

Allianz Uses eReinsure for Facultative Reinsurance

Salt Lake City, November 25th, 2008 - eReinsure today announced that it has completed deployment of the eReinsure placing platform for Allianz SE's global operations. Allianz underwriters will use the internet based system to efficiently manage the procurement of facultative reinsurance worldwide.

“We are very pleased that Allianz has selected eReinsure as its web based platform for reinsurance negotiation” said Igor Best-Devereux, CEO of eReinsure. “Since the formation of eReinsure in 1999 we have aimed to provide a reliable and secure system to support reinsurance transactions. Our customer base has grown over the years to include many of the most respected organizations in the insurance and reinsurance market. The network of eReinsure users now numbers more than 9,000 registered users in 55 countries. Customers benefit from the process control provided by eReinsure through its patented reinsurance negotiation workflow and the associated information management.”

Jay Ralph, CEO of Allianz SE's reinsurance unit, added “Allianz operates in a complex global environment. A common web based platform provides more standardized information and processes for our facultative reinsurance transactions. This helps us to efficiently manage the various needs of our Allianz operating companies with their many trading partners around the world.”

eReinsure.com Inc. (www.ereinsure.com) develops Internet technologies for reinsurance negotiation, documentation, and other functions that support process efficiency, compliance and management information. The company is located in New York and London, and has a technology development center in Salt Lake City, Utah, USA.

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eReinsure Contact:

Igor Best-Devereux, CEO
eReinsure
+1 801.521.1721
igor@ereinsure.com