

eReinsure Receives the ACORD Certification Award for ACORD XML

SALT LAKE CITY, May 25 – eReinsure, a leading provider of Web Hosted Technologies for Reinsurance, today announced that the eReinsure negotiating platform has received the ACORD Certification Award for ACORD XML.

The ACORD certification of the eReinsure platform demonstrates eReinsure's commitment to the adoption and implementation of standards in the reinsurance marketplace.

Dave Hersom, CTO of eReinsure said, "We're very pleased to receive this award. We have been using ACORD based messages for the last two years and currently process nearly 10,000 XML messages each month with our integrated partners. As our customers look to integrate with the eReinsure platform to achieve savings and operational efficiencies, they can do so with the assurance of using an ACORD standard message structure."

ACORD, a nonprofit insurance organization that facilitates the development and use of standards in the insurance industry, serves as a global resource for information about EDI, XML, and electronic commerce.

About ACORD

Based in New York, ACORD (Association for Cooperative Operations Research and Development) is a global, nonprofit insurance association whose mission is to facilitate the development and use of standards for the insurance, reinsurance and related financial services industries. With offices in London as well, ACORD accomplishes its mission by remaining an objective, independent advocate for sharing information among diverse platforms. ACORD Standards and services improve efficiency and expand market reach. Affiliated with ACORD are hundreds of insurance and reinsurance companies and thousands of agents and brokers, related financial services organizations, software providers, and industry organizations worldwide.

About eReinsure

eReinsure (www.ereinsure.com) delivers leading edge, web hosted technologies for the negotiation and placement of facultative reinsurance on a global basis. We provide technological advantages in a neutral environment, while supporting all parties to the reinsurance transaction process – insurers, reinsurers and brokers. The eReinsure platform has handled more than 50,000 submissions to date establishing it as the market leader in the online reinsurance marketplace.

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Contact:

Kimberly Woods

eReinsure

(801)521-0600, ext. 124

kwoods@ereinsure.com